

**BOARD OF DIRECTORS
BUDGET WORKSHOP – 5:30 P.M.
TUESDAY, MAY 19, 2009
District Office
5180 Soquel Drive, Soquel, California**

NOTICE IS HEREBY GIVEN that said workshop shall be for the purpose of discussing the Fiscal Year 2009-10 Operating and Capital Improvement/Outlay budget proposals and the Fiscal Year 2010-11 proposed Capital Improvement/Outlay budget.

AGENDA

1. ROLL CALL

2. DISCUSSION ITEMS

2.1 Review Draft Budget

- A. Confirm Board policy used for budget objectives
- B. Discuss actions to address the budget deficit
- C. Give preliminary direction to Staff on any amendments to the Draft Budget

2.2 Review of District's Capitalization Policy

- A. Give direction to Staff regarding the value threshold for capital assets

2.3 Recap of changes to draft budget for Board consideration and approval at June 2, 2009 regular Board Meeting

3. ADJOURNMENT OF WORKSHOP & RECONVENE TO REGULAR BOARD MEETING AT 7:00 P.M.